

RFP Swiss Equity Equal-Weighted

Monthly Report as of 31 October 2025

Marketing Document

Rieter Fischer Partners

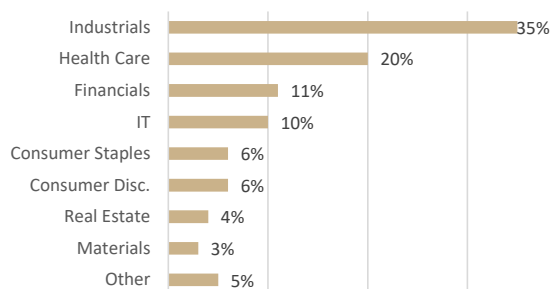
Market Comment

The Swiss stock market indices recorded slight gains in the month under review, but remained volatile. Price fluctuations were caused by geopolitical tensions and concerns about the credit quality of individual US regional banks. Investors remained more or less calm, however, with regard to the continuing trade disputes. As a result, the SPI index rose by 1.4%. Thanks to strong quarterly figures, Amrize and Holcim both gained ground in the reporting period. Despite impressive earnings figures, UBS shares failed to make any headway. Large-cap pharmaceutical stocks also failed to make an impact.

Objective and Strategy

It is the investment aim, to achieve long-term capital gains and adequate returns through investments in Swiss companies. The portfolio is invested equally in equities of the SPI universe. In addition to fundamental criteria, quantitative and statistical analysis for the stock selection will be applied. The equal weighted portfolio will be rebalanced regularly to the original strategy. The fund typically holds approx. 100 positions.

Sector Allocation



5 Main positions %

Temenos AG	1.55
Belimo Holding AG	1.33
Sandoz Group AG	1.32
Mobimo Holding AG	1.31
Montana Aerospace AG	1.31

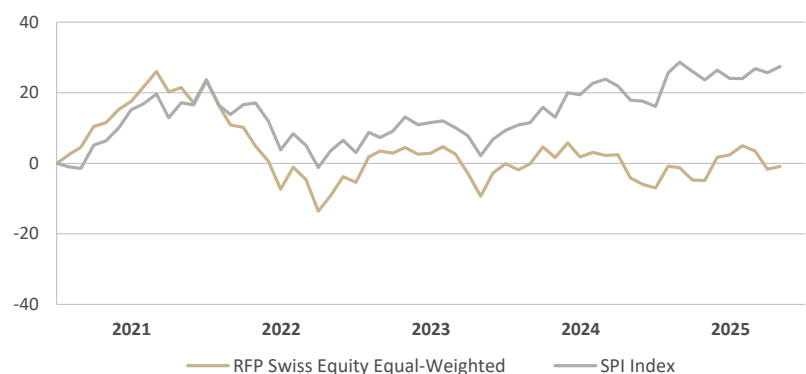
Portfolio Allocation %

Large Caps	2.60
Mid Caps	72.62
Small Caps	22.64
Cash	2.14

General information

Inception Date	27.12.2005		
Legal Structure	Contractual investment fund		
Fund Manager	Rieter Fischer Partners AG		
Fund Mgmt. Company	1741 Fund Solutions AG		
Custodian	Bank Julius Bär & Co. AG		
Benchmark	Swiss Performance Index SPI ®		
Trading	Daily, 15h00 (forward pricing)		
Base Currency	CHF		
Total fund assets	CHF 48'735'252		
Number of Positions	87		
Fund Valuation	daily		
Appropriation of profits	accumulating		
	Class A	Class B	Class C
Valor Number	2344989	29355025	2344994
ISIN	CH0023449892	CH0293550254	CH0023449942
Bloomberg	RFPSEPA SW	RFPSEEB SW	RFPSEPI SW
NAV	CHF 170.48	CHF 176.33	CHF 183.96
TER (31.12.2024)	1.90%	1.34%	0.91%

Performance



Performance in %	Class A	Class B	Class C	Benchmark
1 month	0.85	0.89	0.93	1.39
3 months	-5.59	-5.45	-5.35	2.76
YTD	6.57	7.06	7.47	9.76
2024	-6.89	-6.38	-5.96	6.18
2023	5.61	6.19	6.67	6.09
2022	-23.56	-23.14	-22.79	-16.48
2021	23.73	24.42	24.99	23.38
1 year	3.44	4.02	4.48	8.09
3 years	9.08	10.89	12.39	23.03
5 years	15.55	18.78	21.47	41.58

Key figures	Class A	Class B	Class C	Benchmark
Volatility (1 year)	12.44%	12.44%	12.45%	10.12%
Sharpe Ratio (1 year)	0.28	0.32	0.36	0.80
Tracking Error (1 year)	9.54	9.53	9.54	n.a.

For information and advertising purposes only - Please read the legally required fund documents before making a final investment decision. This document was prepared by 1741 Fund Solutions AG as management company (hereinafter "1741") with the utmost care. However, 1741 provides no guarantee with regard to its content and completeness and accepts no liability for losses arising from its use. The opinions expressed herein are those of 1741 at the time of preparation and are subject to change without notice. Unless otherwise stated, all figures are unaudited. This document should be read in conjunction with the legally required fund documents (fund contract and annual report and, where applicable, prospectus, key information document and semi-annual report) (hereinafter "fund documents"), which can be obtained free of charge from the fund management company and the fund's custodian bank. Subscriptions for units will only be accepted on the basis of the fund documents. This marketing communication relates to the units of the relevant fund and not to an underlying asset acquired by the fund. The information contained in this document is for information purposes only and should not be construed as an offer, recommendation or investment advice. It does not take into account any specific needs and does not release the recipient from his own assessment, if necessary with the assistance of an advisor, of the compatibility of the information with his own circumstances, legal, regulatory, tax and other consequences. The investment policy may only be reproduced in an abridged version. The full investment policy, including all investment restrictions, can be found in the fund documents. The fund is actively managed. Every investment is associated with risks, particularly fluctuations in value and income. In the case of foreign currencies, there is an additional risk that the foreign currency may lose value against the investor's reference currency. A total loss of the invested amount is possible. Comprehensive descriptions of the risks can be found in the fund documents. The performance shown does not take into account any commissions and costs incurred when subscribing, converting, redeeming or holding fund units, which may reduce investors' returns. Information on the net asset value (NAV) is exclusive of any commissions. There is no guarantee that the performance of any benchmark index will be matched or exceeded. This fund is domiciled in Switzerland. Distribution is expressly not directed at persons whose nationality or residence prohibits access to such information under applicable law. This fund is not registered under the United States Securities Act of 1933. Further information on this and on public distribution in the individual countries can be found in the fund documents. All rights reserved.